

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	29,702.00	32,084.00	2,382.00	8.0%	
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			2,382.00	8.0%	No further explanation needed
Box 3: Total other receipts	9,607.00	17,180.00	7,573.00	78.8%	
Solar Farm Deed of Benefit payment	4,230.00	9,230.00	5,000.00		Previous year late payment
VAT Claimed	1,971.00	2,628.00	657.00		Additional expenditure on tree work incurred more VAT
Solar funds interest	56,089.57	59,311.91	3,222.34		Increased bank interest due to solar funds received
			-		
			-		
Box 3: Total other receipts (adjusted)			- 1,306.34	-13.6%	No further explanation needed
Box 4: Staff costs	7,732.00	7,726.00	- 6.00	-0.1%	
			-		
			-		
Box 4: Staff costs (adjusted)			- 6.00	-0.1%	No further explanation needed
Box 5: Loan interest/capital repayments	-	-	-	#DIV/0!	
None			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed
Box 6: Other payments	36,734.00	24,488.00	- 12,246.00	-33.3%	
Insurance	1,792.95	1,034.95	- 758.00		Savings in insurance premium due to change in provider
Office expense	814.43	310.36	- 504.07		More office sundry items purchased in previous year
Miscellaneous	1,098.78	527.00	- 571.78		Savings made in changing suppliers
Precept Grants	8,750.04	8,205.23	- 544.81		Less monies awarded in grant funding
Playground maintenance	3,656.04	1,994.00	- 1,662.04		Higher expenditure in previous year on tree work
Handyman contractor	2,565.44	2,189.30	- 376.14		Less works completed
Training	328.00	105.00	- 223.00		Less training required
Solar farm grants	7,386.02	425.15	- 6,960.87		Higher grants applied for and awarded in previous year
			-		
			-		
Box 6: Other payments (adjusted)			- 645.29	-1.8%	No further explanation needed

Box 9: Fixed assets plus long-term investments	481,577.00	481,577.00	-	0.0%	
			-		
			-		
			-		
			-		
			-		
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed

Box 10: Total borrowings	-	-	-	#DIV/0!	
None			-		
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed